

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 2564]
[December 29, 1942]

UNITED STATES CURRENCY, HAWAIIAN SERIES

*To all Banks and Trust Companies
in the Second Federal Reserve District:*

The text of Regulations Relating to Currency issued June 25, 1942, by the Governor of the Territory of Hawaii, as amended by Amendment No. 2, dated July 29, 1942, is set forth in full in our Circular No. 2481, dated August 13, 1942. As stated in such Regulations, United States currency, Hawaiian series, is the same in all respects as ordinary United States currency, except that the word "HAWAII" is overprinted in bold-face type on each end of the face of the note and the word "HAWAII" is overprinted in large open-face type on the reverse side of the note.

United States currency, Hawaiian series, is intended for circulation in the Territory of Hawaii, and it is desirable that its circulation in the continental United States be restricted as much as possible. However, because of the departure from the Territory of Hawaii of military and civilian personnel, it is probable that some United States currency, Hawaiian series, will be brought into the continental United States.

The Treasury Department has requested us to advise all banks, including nonmember banks, in the Second Federal Reserve District, that United States currency, Hawaiian series, should be freely received by them in exchange for regular series United States currency. We will exchange regular series United States currency for United States currency, Hawaiian series, presented by any person, including a bank, having possession of the same. United States currency, Hawaiian series, should not be otherwise held or dealt in by any bank.

In any case in which United States currency, Hawaiian series, accompanied by Form TFR-HC1, is presented to a domestic bank for exchange in accordance with the authorization set forth in our Circular No. 2547, dated November 19, 1942, the procedure set forth in such circular should be complied with, and all copies of Form TFR-HC1 so received, should accompany such United States currency, Hawaiian series, when it is presented to us by the domestic bank for exchange for regular series of United States currency.

Communications to us regarding the subject matter of this circular should be addressed to the Cash Department.

ALLAN SPROUL,
President.